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EPCL: Reversal Structure Unfolds

Engro Polymer & Chemicals Limited

PSX: EPCL | Bloomberg: EPCL PA | Reuters: EPCL.PSX



EPCL (LDCP 35.77) price has confirmed a bullish reversal by breaking above the long-term falling wedge resistance near **34.50-35.00**. The wedge's measured move projects an upside target toward **51.47-53.00**, the former level being the 38.2% retracement for the overall bear trend. The 35.00 zone now acts as key support, where pullbacks may offer accumulation opportunities. A **close below 31.00** would negate the breakout and defines downside risk.

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